

Pastoral and Financial Report to St. Edward Parish

July 1, 2008 - June 30, 2009



St. Edward Catholic Church Mission Statement

We are the disciples of Jesus Christ called together
in a Catholic Community to:

Worship God through celebration and responding
to His love

Teach by proclaiming and living the Gospel

Serve through works of justice, mercy and peace

Grow as a loving family where all share our diverse
talents and gifts

Letter from the Pastor

Dear Members of St. Edward Parish,

I am glad to present to you this financial report for the parish fiscal year recently concluded (July 1, 2008 - June 30, 2009). I want to express my thanks to our parish finance council for its careful stewardship of our financial resources.

As I review the information in this report, I am filled once again with a profound sense of gratitude to all of you who make it possible for this parish to do what we are called to do. Your financial contributions, of course, are vitally important. We need to maintain our buildings and grounds, support our Catholic schools and religious education programs, and provide for our parish staff and others to oversee and carry out the many other areas of parish life and activity. But your generosity is not limited to the monetary—I continue to be in awe of the seemingly countless ways you offer your time and talents to the work of St. Edward parish and to the Church and the people of God in general. I see our parishioners take Holy Communion to the homebound and hospitalized, help build or repair homes for others through Habitat for Humanity, offer their talents in so many ways for our worship at Mass, help keep the parish grounds looking so beautiful, be personally and directly involved in serving the needy in Okolona (Mississippi) and Haiti as well as here in the Cedar Valley...I could go on and on!

Pope Benedict writes powerfully of the reality of love as gift—the desire and determination to give of oneself for the sake of the other. In his first encyclical *Deus Caritas Est* ("God is Love"), the Holy Father gives us Jesus as the premier example of love as gift—he who gave his life on the Cross so that we may have eternal life. He then reminds us that especially through receiving Jesus in the Eucharist, "we enter into the very dynamic of his self-giving." As Jesus gives us himself and as we receive Jesus into ourselves, that giving nature of his becomes more and more a part of ourselves—and it then becomes more and more a part of our nature to give to others. We thus cannot help but be concerned and responsive to those in need; referring to the parable of the Good Samaritan, the pope said, "Anyone who needs me, and whom I can help, is my neighbor." Obviously no one person and no single parish can fill the needs of all humanity—but we are challenged to do what we can.

I thank you most sincerely for all the ways you give of yourselves for the love of Christ, the Church and for all God's people. May the Holy Spirit draw us all to live ever more deeply the call to give of ourselves in imitation of Christ who gave us his all.

Yours in Christ,

Fr. Kopacek

**Operational Budget of St. Edward Parish
July 1, 2008 - June 30, 2009**

| | <u>ACTUAL</u> | <u>BUDGET</u> | | <u>ACTUAL</u> | <u>BUDGET</u> |
|----------------------------|--------------------|--------------------|---------------------------------|--------------------|--------------------|
| REVENUE | | | EDUCATION: | | |
| Sacrificial Giving: | | | CVCS | \$961,778 | \$961,778 |
| Adults | \$1,380,091 | \$1,475,206 | R.E. & Faith Formation | 3,386 | 6,225 |
| Children | 3,660 | 3,200 | Lay Staff: | | |
| Offertory | 32,189 | 30,000 | Salaries | \$36,920 | \$36,920 |
| Easter | 22,235 | 20,000 | Payroll Taxes | 3,100 | 3,100 |
| Christmas | 51,871 | 51,000 | Benefit Plan | 3,600 | 3,600 |
| Sacramental Offerings | 12,476 | 12,000 | Metro Adult Faith Director | 21,672 | 21,672 |
| Interest Income | 8,906 | 8,000 | | ----- | ----- |
| SCRIP Income | 11,791 | 12,000 | TOTAL EDUCATION | \$1,030,456 | \$1,033,295 |
| Other | 26,343 | 24,700 | | ----- | ----- |
| | ----- | ----- | METRO YOUTH MINISTRY | | |
| TOTAL | \$1,549,562 | \$1,636,106 | Metro Youth Subsidy | \$25,490 | \$25,490 |
| | ----- | ----- | | ----- | ----- |
| EXPENSES | | | BUILDINGS & GROUNDS: | | |
| PASTORAL SERVICES: | | | Lay Staff: | | |
| Priests: | | | Salaries | \$24,499 | \$23,250 |
| Salaries | \$19,920 | \$19,920 | Payroll Taxes | 1,965 | 1,871 |
| Professional Expenses | 2,437 | 4,850 | Benefit Plan | 1,200 | 1,200 |
| Insurance | 2,500 | 2,000 | Electric & Gas | 28,124 | 30,000 |
| Supply Priests | 1,090 | 900 | Water & Sewer | 1,366 | 1,335 |
| Household | 3,209 | 2,200 | Routine Maintenance: | | |
| Deacon | 497 | 1,000 | Church | 15,839 | 10,000 |
| Lay Staff: | | | New Life Center | 1,141 | 1,900 |
| Salaries | 45,694 | 46,522 | Parish Center | 2,033 | 1,000 |
| Payroll Taxes | 3,771 | 3,834 | School | 2,332 | 3,000 |
| Benefit Plan | 3,600 | 3,600 | Grounds | 2,415 | 2,000 |
| Professional Expenses | 716 | 900 | Vehicle | 901 | 1,200 |
| Other | 466 | 450 | Equipment | 304 | 250 |
| | ----- | ----- | Materials & Supplies | 327 | 400 |
| TOTAL PASTORAL | \$83,900 | \$86,176 | Snow Removal | 3,623 | 2,400 |
| | ----- | ----- | Other | 1,517 | 1,200 |
| | | | | ----- | ----- |
| LITURGY & MUSIC | | | TOTAL BLDGS & GRDS | \$87,586 | \$81,006 |
| Lay Staff: | | | | ----- | ----- |
| Salaries | \$36,328 | \$36,234 | ADMINISTRATION: | | |
| Payroll Taxes | 2,779 | 2,772 | Lay Staff: | | |
| Musician Salaries | 3,064 | 2,600 | Salaries | \$67,910 | \$66,182 |
| Sacristy Supplies | 5,359 | 5,200 | Payroll Taxes | 5,746 | 5,614 |
| Worship Aids | 4,976 | 4,010 | Benefit Plan | 7,160 | 7,200 |
| Music | 239 | 1,000 | Archdiocesan Taxes | 28,576 | 31,000 |
| Materials & Supplies | 478 | 700 | Property Insurance | 7,567 | 5,100 |
| Sacramental Preparation | 114 | 1,200 | Printing | 2,124 | 1,800 |
| RCIA | 302 | 750 | Postage & Mailing | 3,412 | 3,700 |
| Other | <u>5,252</u> | <u>6,475</u> | Accounting Services | 13,181 | 11,000 |
| TOTAL LITURGY | \$58,891 | \$60,941 | Telephone/Internet | 3,569 | 3,500 |
| | ----- | ----- | Office Supplies | 2,115 | 2,000 |
| | | | Other | 7,665 | 8,600 |
| | | | | ----- | ----- |
| COMMITTEES: | | | TOTAL ADM. | \$149,025 | \$145,696 |
| Spiritual Growth | \$1,539 | \$1,775 | | ----- | ----- |
| Social Concerns | 30,077 | 30,077 | TOTAL EXPENSES | \$1,472,794 | \$1,473,406 |
| Parish Life | 4,465 | 6,600 | | ----- | ----- |
| Finance | 1,365 | 2,350 | | ----- | ----- |
| | ----- | ----- | REVENUE OVER | | |
| TOTAL COMMITTEES | \$37,446 | \$40,802 | (UNDER) EXPENSES | \$76,768 | \$162,700 |
| | ----- | ----- | | | |

**St. Edward Parish Financial Report
Capital Improvements/Major Maintenance Fund
July 1, 2008 - June 30, 2009**

| | |
|-------------------------------------|-----------|
| Balance, beginning | \$301,965 |
| <u>REVENUE</u> | |
| Fall Festival | \$36,050 |
| Interest earned | \$8,400 |
| Other | \$43,516 |
| <u>EXPENDITURES</u> | |
| Church Improvements | |
| Painting | \$6,326 |
| Roof tile | \$1,180 |
| Baptismal font repair | \$5,242 |
| Repipe gas service-C.Hall kitchen | \$4,190 |
| Insulate hot water lines-boiler | \$390 |
| New Life Center Improvements | |
| Painting | \$9,923 |
| Windows | \$6,793 |
| School Improvements | |
| School Roof | \$8,029 |
| Water Cooler | \$474 |
| Insulate hot water lines-boiler | \$780 |
| Parish Center Improvements | |
| Storm Doors | \$402 |
| Radon mitigation | \$1,567 |
| Window Washing | \$565 |
| Ground Improvements | |
| Asphalt | \$13,354 |
| Tree trimming | \$856 |
| Balance, ending | \$329,859 |

**Contributions by St. Edward
parishioners to other appeals:**

| | |
|-------------------------------|---------------|
| Tornado & Flood Disasters | \$4,980 |
| 3 in 1 Collections | 11,975 |
| Rice Bowl | 1,085 |
| Religious Retirement | 3,300 |
| St. Vincent DePaul | 9,028 |
| Haiti/Okolona Sister Parishes | <u>11,798</u> |
| Total | \$42,166 |

St. Edward Parish Statistics

- 1615 registered families

Sacramental Statistics (2008-09)

- 50 Baptisms
- 47 First Communions
- 42 Confirmations
- 22 Marriages
- 51 Deaths

2008-2009 Parish Fiscal Year in Review

For the year ended June 30, 2009, the parish general operating fund reported revenue in excess of expenses of \$76,768. We are grateful to all of our parishioners who have embraced stewardship and give generously of their time, talent and treasures. Thank you for all you do to make St. Edward a special place in our lives.

Our largest expense is support of the Cedar Valley Catholic Schools. For the year, St. Edward Parish provided \$961,778 direct financial support to the school system. That support continues the tradition of a high quality, Catholic education to hundreds of children who are the future of our parishes in this community.

We are also grateful to those in the past year who have generously remembered St. Edward with gifts from their estate and memorials at the time of a family member's death. These gifts are segregated from the general operating budget and earmarked for the long-term needs of our parish.

Yours in Christ,

ST. EDWARD FINANCE COMMITTEE

| | | |
|--------------------|-----------------|---------------|
| Rev. Jerry Kopacek | Theresa Hoffman | Mark Wall |
| Milt Dakovich | Mike Meinders | Steve Weidner |
| Steve Duggan | Jim Schaefer | |