

ST. EDWARD PARISH

Pastoral and Financial Report

July 1, 2009 - June 30, 2010



St. Edward Catholic Church Mission Statement

We are the disciples of Jesus Christ called together
in a Catholic Community to:

Worship God through celebration and responding
to His love

Teach by proclaiming and living the Gospel

Serve through works of justice, mercy and peace

Grow as a loving family where all share our diverse
talents and gifts

Letter from the Pastor

Dear Members of St. Edward Parish,

Once again I am glad to present this pastoral and financial report for the parish fiscal year that concluded recently (July 1, 2009 - June 30, 2010). And once again I need to express my thanks and gratitude to our parish pastoral council and finance council for their able leadership and careful stewardship of our parish resources.

In reflecting on this past fiscal year in the life of our parish, I am reminded of the old saying: “The more things change, the more they stay the same.” First of all, we have experienced change in a number of important ways. Every year brings us the blessing of new members joining our parish—through baptism or otherwise being received into full communion with the Church or through people moving into Waterloo and joining our parish. Every year also brings the sadness of the death of members of St. Edward, and we continue to pray for all our faithful departed. Regarding our parish buildings and grounds, the last twelve months have seen many changes; for example, the replacement of the exterior shields for our church windows, major repair work on the church organ, and the removal of the remaining portion of the wrought iron fence that had fallen into disrepair.

But in the midst of these and all the other changes we have experienced as individuals, families and parish, I am also aware of what has stayed the same. I continue to be inspired and truly grateful for the innumerable ways that you, the members of St. Edward parish, share so generously of your time, talent and treasure. Your financial contributions, of course, are essential to our parish operations and in support of our responsibility to provide a solid Catholic education for our young people. But your willingness to give of your time and talents as well is also crucial—and you do so in all the areas of the Church's mission and in the mission of St. Edward as well. Your generosity is truly an impressive testament to your understanding that all you have is ultimately a gift of our loving and infinitely generous God, and that in a spirit of genuine stewardship you wish to make a grateful return to God from what he has given you. While we are always challenged to grow in our understanding of stewardship and in our lives in Jesus Christ, your faith-filled lives of Christian discipleship are a constant in the life of this parish that is truly a grace and a privilege for me to witness.

From the bottom of my heart I thank you for all that you are and for all that you do for St. Edward—you are a blessing for this parish, and you are the reason that I thank God every day for the privilege of serving as your pastor. As we continue to face changes in all areas of life, let's always keep in mind that fundamental and consoling truth that “Jesus Christ is the same yesterday, today, and forever” (Hebrews 13:8). His constant love and grace are what enable us to be the Spirit-filled disciples and active parishioners that we are called to be. May we always desire and grow in that grace; may we always live and act so that the light of Christ shines through us.

Yours in Christ,
Fr. Kopacek

**Operational Budget of St. Edward Parish
July 1, 2009 - June 30, 2010**

	<u>ACTUAL</u>	<u>BUDGET</u>		<u>ACTUAL</u>	<u>BUDGET</u>
REVENUE			EDUCATION:		
Sacrificial Giving:			CVCS	\$972,734	\$972,784
Adults	\$1,377,119	\$1,475,206	R.E. & Faith Formation	5,471	5,175
Children	3,301	3,200	Lay Staff:		
Offertory	35,399	30,000	Salaries	\$36,296	\$37,658
Easter	18,479	20,000	Payroll Taxes	3,052	3,156
Christmas	49,205	51,000	Benefit Plan	3,600	3,600
Sacramental Offerings	12,075	12,000	Metro Adult Faith Director	22,429	22,100
Interest Income	3,607	7,000		-----	-----
SCRIP Income	7,549	12,000	TOTAL EDUCATION	\$1,043,582	\$1,044,473
Other	23,792	24,600		-----	-----
	-----	-----	METRO YOUTH MINISTRY		
TOTAL	\$1,530,526	\$1,635,006	Metro Youth Subsidy	\$25,433	\$26,000
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EXPENSES			BUILDINGS & GROUNDS:		
PASTORAL SERVICES:			Lay Staff:		
Priests:			Salaries	\$22,619	\$22,558
Salaries	\$19,920	\$19,920	Payroll Taxes	1,815	1,818
Professional Expenses	2,998	2,300	Benefit Plan	1,200	1,200
Insurance	3,000	3,000	Electric & Gas	24,801	29,250
Supply Priests	790	900	Water & Sewer	1,700	1,350
Household	3,361	2,900	Routine Maintenance:		
Deacon	857	1,000	Church	8,037	10,000
Lay Staff:			New Life Center	3,132	1,300
Salaries	46,243	46,668	Parish Center	1,657	1,200
Payroll Taxes	3,798	3,846	School	1,047	2,700
Benefit Plan	3,600	3,600	Grounds	2,282	2,000
Professional Expenses	518	1,350	Vehicle	895	1,125
Other	0	100	Equipment	252	500
	-----	-----	Materials & Supplies	328	400
TOTAL PASTORAL	\$85,085	\$85,584	Snow Removal	4,105	2,300
	-----	-----	Other	1,717	1,350
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LITURGY & MUSIC			TOTAL BLDGS & GRDS	\$75,587	\$79,051
Lay Staff:				-----	-----
Salaries	\$38,551	\$40,211	ADMINISTRATION:		
Payroll Taxes	2,965	3,076	Lay Staff:		
Musician Salaries	2,833	3,900	Salaries	\$67,400	\$67,505
Sacristy Supplies	4,445	4,075	Payroll Taxes	5,707	5,715
Worship Aids	4,401	4,600	Benefit Plan	7,200	7,200
Music	631	1,350	Archdiocesan Taxes	29,290	29,000
Materials & Supplies	440	525	Property Insurance	17,220	15,300
Sacramental Preparation	147	1,150	Printing	1,780	1,900
RCIA	882	400	Postage & Mailing	3,148	3,400
Other	<u>1,498</u>	<u>6,150</u>	Accounting Services	13,297	12,000
TOTAL LITURGY	\$56,793	\$65,437	Telephone/Internet	3,668	3,600
	-----	-----	Office Supplies	1,767	2,200
			Other	8,999	7,450
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COMMITTEES:			TOTAL ADM.	\$159,476	\$155,270
Spiritual Growth	\$935	\$1,625		-----	-----
Social Concerns	31,190	31,210	TOTAL EXPENSES	\$1,484,369	\$1,496,000
Parish Life	4,856	5,650		-----	-----
Finance	1,432	1,700		-----	-----
	-----	-----	REVENUE OVER		
TOTAL COMMITTEES	\$38,413	\$40,185	(UNDER) EXPENSES	\$46,157	\$139,006
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**St. Edward Parish Financial Report
Capital Improvements/Major Maintenance Fund
July 1, 2009 - June 30, 2010**

Balance, beginning	\$329,859
REVENUE	
Fall Festival	\$36,862
Interest earned	\$3,416
Other	\$76,097
EXPENDITURES	
Church Improvements	
Painting-front entrance	\$2,300
Weathershield stained glass windows	\$28,205
Sound system upgrade	\$6,432
New Life Center Improvements	
Painting-windows	\$1,371
Roof flashing & roof/dormer repair	\$7,759
Paint handrail/exterior	\$570
School Improvements	
Concrete repair	\$660
Ground Improvements	
Swale work	\$5,012
Tree trimming	\$322
Balance, ending	\$393,603

**Contributions by St. Edward
parishioners to other appeals:**

3 in 1 Collections	\$11,207
Rice Bowl	1,110
Religious Retirement	4,321
Mission	2,309
St. Vincent DePaul	10,461
Haiti/Okolona Sister Parishes	<u>14,058</u>
Total	\$43,466

St. Edward Parish Statistics

- 1600 registered families

Sacramental Statistics (2009-10)

- 52 Baptisms
- 45 First Communions
- 40 Confirmations
- 16 Marriages
- 44 Deaths

2009-2010 Parish Fiscal Year in Review

For the year ended June 30, 2010, the parish general operating fund reported revenue in excess of expenses of \$46,157. We are grateful to all of our parishioners who have embraced stewardship and give generously of their time, talent and treasures. Thank you for all you do to make St. Edward a special place in our lives.

Our largest expense is support of the Cedar Valley Catholic Schools. For the year, St. Edward Parish provided \$927,734 direct financial support to the school system. That support continues the tradition of a high quality, Catholic education to hundreds of children who are the future of our parishes in this community.

We are also grateful to those in the past year who have generously remembered St. Edward with gifts from their estate and memorials at the time of a family member's death. These gifts are segregated from the general operating budget and earmarked for the long-term needs of our parish.

Yours in Christ,

ST. EDWARD FINANCE COMMITTEE

Rev. Jerry Kopacek	Theresa Hoffman	Mark Wall
Milt Dakovich	Mike Meinders	Steve Weidner
Steve Duggan	Jim Schaefer	